

**Committee:** Business of Science and Technology

**Meeting Date:** June 11th

**Time:** 9:00am-10:00am

**Location:** Fuddruckers

**Meeting Chair:** Raj Nayak

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**In Attendance:** Allan Wolinski, Raj Nayak, Sandra Ribeiro, Bill Lewis, Lisa Jategaonkar

**Staff:** Kent Smith-Windsor, Kevin Meldrum, Czarina Catambing

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### SR&ED Credits

- Issue: Tax credits given are non-refundable credits, but startups gets cash burned out
- Canadian Chamber platform talks about angel tax credits
  - First time identified as an issue
- If it's a joint collaboration, it would be great
- Similar to credits used in mining
  - There are common features with tech companies and mining companies
    - can be developed a decade long and the same can be for tech companies
    - everything a mine does until it starts producing does not produce income so tax credit will be given in the meantime
- Issue should be narrowcasted
- Possibilities: (1) flow through shares are for favorable (2) Lobbying
  - Lobbying
    - Right now is great time to get proposal for provincial government
    - BUT: what would be tangible benefits that these credits are actually working
    - How do we get those companies some voice to lobby
    - Sandra will call Marie of SCN and Raj will contact Clayton Sparks to get statistics
    - Greg Sutton agreed to be on board
- Saskatchewan can gain expertise in long term financing if we learn how to use these credits

### TELL YOUR STORY

- Future possibilities: collaborate with Tourism Saskatoon
  - samples first before presenting to other organizations
- can be used for lobbying for SR&ED
- Czarina will contact Greg and Allan to make first two samples
- Update: Raj, Sandra, and Kelly will make introductions for Czarina

### ICT Sub-committee (Information, Computing, and Telecommunications)

- Raj tapped Computer Science but Erik hasn't got back.
- Current projects: Industry-university collaboration (c/o Lisa)
- Needs to look at issues in ICT industry, still about the labour shortage
- Future possibilities: branch out to Ag-Bio and Health

# the Chamber

GREATER SASKATOON CHAMBER OF COMMERCE

## Clean Energy Event (c/o Lisa)

- Will be postponed because of the STEMfest event (January and February)
- There is need to monetize to make it sustainable
  - Need to make money and still benefit people

## MISCELLANEOUS:

1. Junior Achievement Gala
2. Scrum Master Certification
  - a. Can be used in other industries, and is being used in NGO organization working in Africa
  - b. A lean way of project management, especially in manufacturing
  - c. Cost-effective and measurable
  - d. Kent: Agile system can be used in November event on productivity (Government)
3. Reception for CLS for 10<sup>th</sup> anniversary on June 27th to be sent out by Sandra

## To-do:

1. Czarina will get started with the Tell your Story Campaign